



## Investment Approach:

- Generate consistent Alpha in global equity markets through disciplined use of time-tested econometric models, while holding risk in line with the broad equity market-risk
- Systematically exploit short term irrational market behaviour with long term fundamental rational
- Highly rationalized buy and sell discipline

VECTOR Navigator is a global equity fund that is actively managed with a set of proprietary valuation models. The fund aims to offer superior risk-adjusted returns to global equity investors, both in bear and in bull markets. Our models systematically screen global equity markets in search of undervalued stocks, by continuously assessing 2700 quoted companies, worldwide, in a highly rationalized and automated fashion.

We estimate any stock's attractiveness by using a number of investment criteria or "factors" that have been carefully selected, over many years of research, from a much larger group of candidates, by measuring their predictive power. They are combined in a way that maximizes ex-post risk-adjusted returns.

The fund is managed in reference to an index (see prospectus). While the fund manager tries to maintain a similar level of risk, he has the discretion to actively invest in countries or sectors not included in the benchmark in order to take advantage of specific investment opportunities. Put differently, the fund does not passively track this prospectus benchmark, but makes active investment decisions.

The fund is appropriate for growth-oriented investors with an investment horizon of at least seven years.

## Trailing Returns (annualized for periods exceeding 1 year)

	1Mth	YTD	1Y	3Y	10Y	20Y	Incept
<b>Vector - Navigator C1 Acc</b>	<b>0.59</b>	<b>0.59</b>	<b>-0.26</b>	<b>9.02</b>	<b>8.08</b>	<b>6.29</b>	<b>5.15</b>
+/- Category	-0.60	-0.60	-3.79	-2.98	-0.98	0.26	1.04
<b>Peer group percentile</b>	<b>58</b>	<b>58</b>	<b>72</b>	<b>79</b>	<b>71</b>	<b>55</b>	<b>39</b>
EAA Fund Global Large-Cap Blend Equity	1.20	1.20	3.53	12.00	9.07	6.03	4.11
Global Equity Index (PR)	1.61	1.61	5.00	13.71	9.74	6.12	4.12
Global Equity Index (NR)	1.65	1.65	6.50	15.49	11.69	8.19	6.09

Share class performance is calculated on a Net Asset Value (NAV) basis, with income reinvested, net of fees. Performance is calculated in Euro, including ongoing charges and taxes and excluding subscription and redemption fees, if applicable. The benchmarks' performance is merely informative. **Past performance does not predict future returns and should not be the sole factor of consideration when selecting a product. More detailed information on risks can be found in the KIID and 'Risk factors' section of the prospectus.**

## Top Holdings

Portfolio Date: 31/01/2026

Active Share: >90%	Portfolio Weighting %	Total Ret YTD
NVIDIA Corp	1.84	-2.85
Itau Unibanco Holding SA ADR	1.62	26.89
TE Connectivity PLC Registered Shares	1.54	2.90
Taiwan Semiconductor Manufacturing Co Ltd ADR	1.51	19.49
Microsoft Corp	1.49	-17.75
Alphabet Inc Class A	1.48	-3.19
Apple Inc	1.48	-6.65
Rockwell Automation Inc	1.45	0.46
ASML Holding NV	1.39	29.87
Broadcom Inc	1.39	-6.88
Techtronic Industries Co Ltd	1.37	32.73
Cencora Inc	1.31	6.06

## Performance Statistics, inception

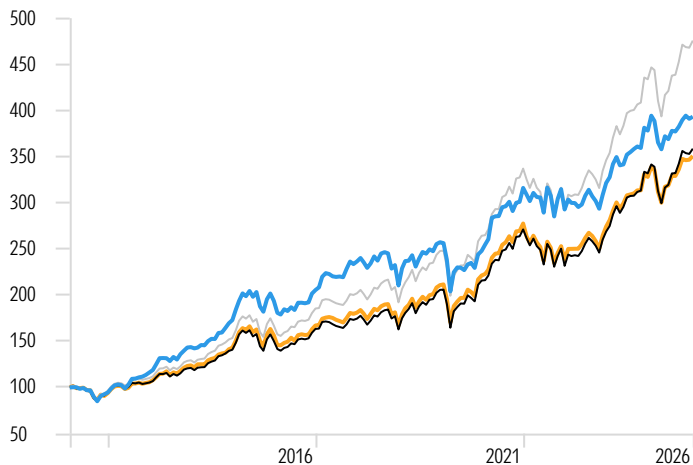
Time Period: Since Inception to 31/01/2026

	Fund	Global Eq (NR)	Category Avg
Cumulative Return	251.15	337.98	173.70
Annualized Return	5.15	6.09	4.11
Std Dev	15.48	13.86	13.32
Sharpe Ratio	0.29	0.36	0.24
Excess Return	-0.93	0.00	-1.98
Alpha	-0.96	0.00	-1.87
Beta	1.06	1.00	0.98
R2	88.25	100.00	97.92
Tracking Error	6.11	0.00	2.26
Information Ratio (geo)	-0.14		-0.83
Up Capture Ratio	99.83	100.00	90.13
Down Capture Ratio	105.33	100.00	98.64

Name	Vector - Navigator C1 Acc	Morningstar Sustainability Rating	★★★★
ISIN	LU0172125329	Morningstar Rating 10 Yr	★★
Month End Price	3,512.56	Morningstar Rating Overall	★★
Fund Size	144,221,947.00	Base Currency	Euro

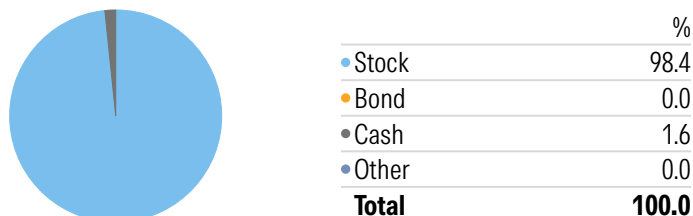
## Investment Growth, since inception (start = 100€)

Time Period: 01/02/2011 to 31/01/2026

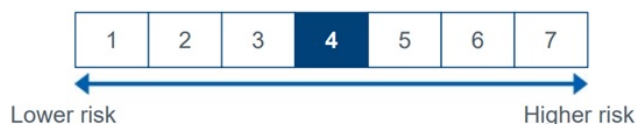


Legend: Vector - Navigator C1 Acc (Blue), Global Equity Index (NR) (Grey), Global Equity Index (PR) (Black)

## Asset Allocation



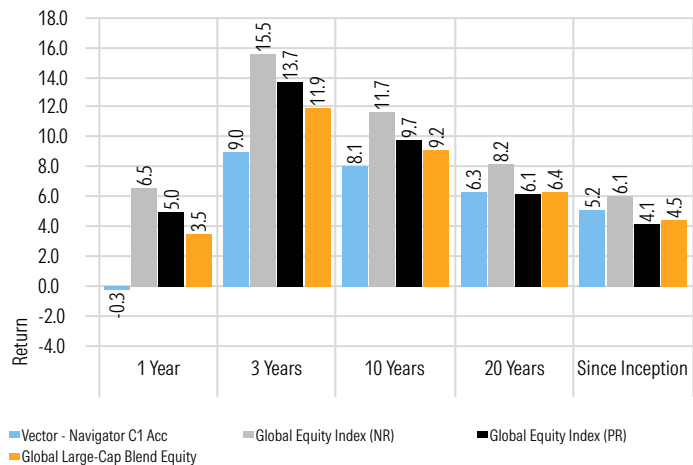
## Risk Indicator



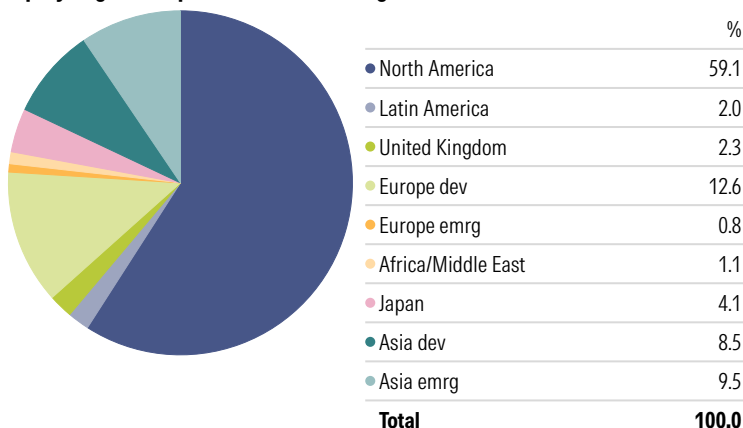
The risk indicator assumes you keep the product for 7 years.

## Returns, annualized

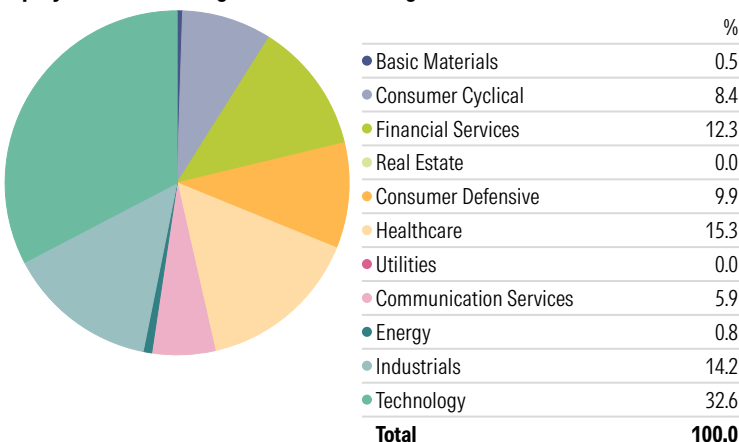
As of Date: 31/01/2026



### Equity Regional Exposure - Vector - Navigator C1 Acc



### Equity Sectors (Morningstar) - Vector - Navigator C1 Acc



### Morningstar Style Box

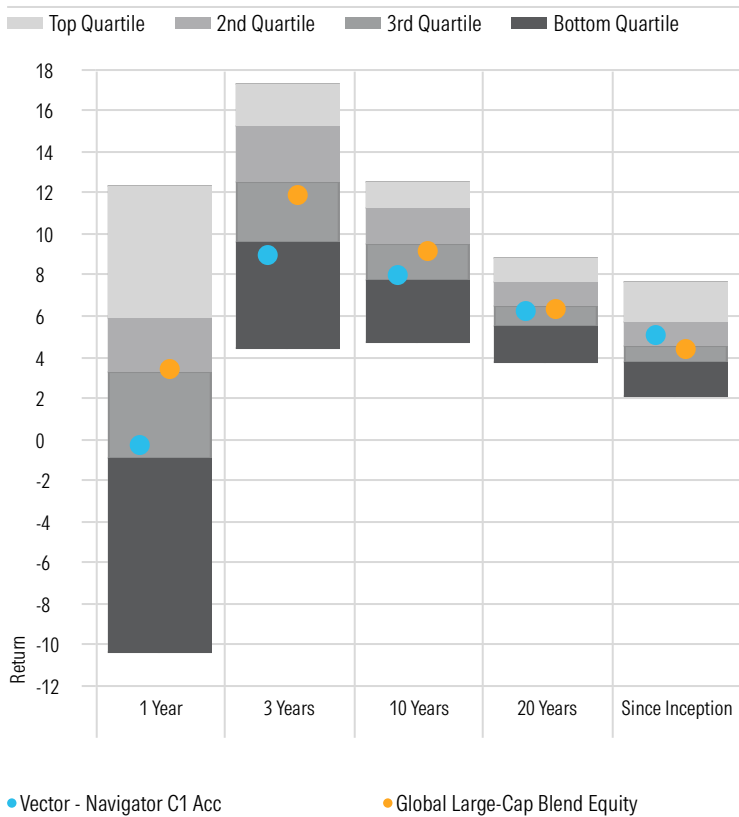
Portfolio Date: 31/01/2026

	Value	Blend	Growth
Large	25.8	26.6	11.1
Mid	10.5	10.9	9.3
Small	2.1	2.4	1.5

Equity Style	%
Equity Style Value %	38.3
Equity Style Core %	39.9
Equity Style Growth %	21.8

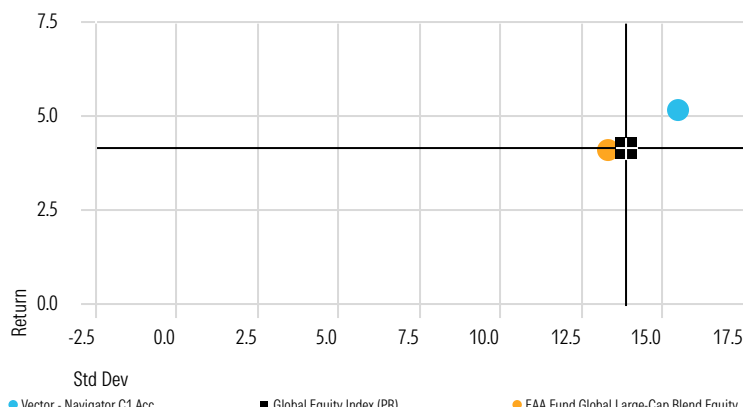
### Performance Relative to Peer Group

As of Date: 31/01/2026 Peer Group (5-95%): Open End Funds - Europe/Africa/Asia - Global Large-Cap Blend Equity



### Risk-Reward, since inception

Time Period: Since Common Inception (01/02/2001) to 31/01/2026



Annual Returns:	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Vector Navigator C1	16.85	11.72	31.90	11.84	0.64	-47.91	30.20	18.22	-5.91	23.08	23.66	20.40	12.03	6.05	15.11	-11.03	22.26	-3.66	27.53	-7.40	9.83	17.64
+/- Category	+6.03	+6.52	+7.22	+3.26	+0.71	-8.02	+1.61	+1.51	+1.91	+10.80	+6.12	+5.21	+3.19	-0.58	+6.86	-3.28	-3.83	-8.34	+1.68	+6.81	-5.63	-2.12
<b>Peer Group Percentile</b>	<b>14</b>	<b>7</b>	<b>9</b>	<b>23</b>	<b>39</b>	<b>93</b>	<b>39</b>	<b>43</b>	<b>38</b>	<b>1</b>	<b>12</b>	<b>13</b>	<b>19</b>	<b>58</b>	<b>6</b>	<b>79</b>	<b>82</b>	<b>90</b>	<b>46</b>	<b>9</b>	<b>86</b>	<b>65</b>
Global Large-Cap Blend Equity	10.83	5.20	24.68	8.58	-0.06	-39.89	28.59	16.71	-7.83	12.28	17.55	15.19	8.84	6.63	8.25	-7.75	26.09	4.68	25.85	-14.21	15.46	19.76

Fund Name: Vector Navigator  
Domicile & Legal Status: Luxembourg, UCITS5  
Management Company: Vector Asset Management  
Portfolio Manager: Werner Smets & Thierry Vandeghinste  
Custodian & TA: RBC Investor & Treasury Services  
Auditor: BDO Luxembourg  
Inception: 2001  
Share Price Publication: Morningstar, Bloomberg, Reuters  
NAV Calculation & Cut-Off: Daily, 11h

Share-Classes:	C1	P	I1
Management Fee	1,40%	1,40%	0,75%
Ongoing Charges	1,82%	1,82%	1,17%
Subscription Fee (1)	0,00%	0,00%	0,50%
Redemption Fee (2)	0,00%	0,00%	0,00%
Performance Fee (3): 20% vs	MSCI ACWI €	MSCI ACWI €	MSCI ACWI €
Type of Shares:	Cap	Cap	Cap
ISIN	LU0172125329	LU1013275661	LU1013275745
Bloomberg	VECNVI:LX	VECNVP:LX	VECNV11:LX

(1) maximum, in favour of intermediary (2) maximum, in favour of share-class (3) Including High Watermark

In addition to the management fee, the fund charges further costs such as custodian fees, transaction costs and various other charges. These charges reduce the potential growth of your investment. Further information on these charges can be found in the KIID, prospectus or most recent annual report. Ongoing charges information as at 12/02/2025.

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The last redemption price is available at [www.vector.lu](http://www.vector.lu).

**Past performance is not a reliable indicator of future performance**

**The sub-fund is classified as an Article 6 product within the meaning of the Disclosure Regulation (EU) 2019/2088 (SFDR). More information on the sustainability related aspects of the fund is available at [www.vector.lu](http://www.vector.lu).**

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