

## PRESS RELEASE

# Vector Navigator: Entrepreneur-led, global equity fund reaches €200 million in assets

**Fund's consistent top ranking within its peer group and excellent performance data convince institutional investors**

Luxembourg, 14/11/2017. The consistently strong return (+16.17 % p.a./ 5 years - as of: 02/11/2017) of the very actively managed, entrepreneur-led global equity fund, this autumn led to a well-deserved increase in the group's assets under management. Vector Navigator went above the €200 million mark for the first time in history. Having outperformed its peer group in 15 of 17 years shows the portfolio management skills of Werner Smets and Thierry Vandeghinste since launching the fund in 2001.

The portfolio managers explained the recipe for success of the award-winning fund in a nutshell: "We seek to add value through stock selection rather than asset allocation. Despite the high degree of automation of our investment process, it is our fundamental analysis of equities that plays a pivotal role. We focus on high quality stocks that deliver sound growth to their shareholders. In addition, we like to make use of market inefficiencies and behavioural biases, like loss aversion, to enhance our alpha generation", said Werner Smets, explaining the basic ideas underlying Vector's quantitative strategy.

With 80 to 100 individual positions the fund ensures its holdings are always diversified. True to their active investment style these positions are traded irrespective of market conditions and quite frequently – the average holding period is 6 months. "Yet we always act with the long term in mind and aim to avoid mistakes based on emotional decisions. That's why we rely exclusively on measurable indicators," added Portfolio Manager Thierry Vandeghinste.

The fund, which has been available in Germany since 2014, has already won numerous awards and has been nominated for several industry awards this year. The fund, rated 5 stars by Morningstar, has beaten the MSCI World and many well-known regional indices for years. Vector Navigator currently has a 1-year performance of 28.4%, which is about 9% better than its benchmark. "We are curious to see whether this year we will be able to improve upon our previous record, which was set in 2012 and where we outperformed the MSCI World by 9.05%," said Portfolio Manager Werner Smets in conclusion.

Further information is available at <https://www.vector.lu/> as well as from DE Sales.

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### Current data of the Vector funds at a glance: Funds (as at 06/11/2017)

Funds	Tranches/ISIN	Performance (1 year p.a.)*	Profile	Performance target	Volume EUR**
Vector Navigator	C1: LU0172125329 I2 LU1013275828	+ 28.41 %	MSCI World Beta ≈ 1	Rel. outperformance against benchmark (+2.5 % active return)	206.5 million
Vector Flexible	C1: LU0558384458 I: LU1013276123	+ 19.47 %	Same underlying positions as Navigator, but with market timing overlay. safer alternative to Navigator	Rel. outperformance against benchmark	50.8 million

\* Details on p.a. performance refer to the institutional asset classes. \*\*The total investment volume of all sub-funds is indicated. Status of the information is correct as of 06/11/2017, Source: Vector Asset Management.



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### **About Vector Navigator**

Vector Navigator is a global equity fund that is actively managed on the basis of a number of mathematical valuation models. It invests in companies that demonstrate both attractive valuation and strong fundamentals. The goal of the fund is to maximise its alpha over a full business cycle while maintaining a beta close to 1 on the MSCI World Index (in euros). In order to achieve this, the portfolio is managed using a proven fundamental analysis based on proprietary selection from the universe of more than 2,500 companies worldwide. Although the model follows traditional investment models, it does away with behavioural and trend-based market behaviour. The fund may use cash accounts for opportunities, as well as investing up to 10% of the assets in UCITS and derivatives.

### **About VECTOR Asset Management**

VECTOR ASSET MANAGEMENT was founded in Luxembourg in 2001 and is managed by the owners Werner Smets and Thierry Vandeghinste. The company specialises in global, risk-adjusted investment strategies and currently manages two funds with a total volume in the hundreds of millions. More information about the owner-managed company and the management team is available at: <https://www.vector.lu/en/about-us/portfolio-managers>

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