

VECTOR

Société d'Investissement à Capital Variable

Registered office: 20, boulevard Emmanuel Servais, L-2535 Luxembourg

R.C. S. Luxembourg B 88.004

(the "**Company**")

Luxembourg, 14 January 2020

**NOTICE TO THE SHAREHOLDERS
OF THE COMPANY**

Dear shareholder,

As explained in the notice dated 30 December 2019 sent to your attention (the "**Previous Notice**"), the board of directors of the Company (the "**Board**") has decided to change (i) the services providers of the Company, (ii) the registered office of the Company and (iii) the performance fee calculation of certain sub-funds of the Company.

The Board would like to inform you that changes (i) and (ii) mentioned above were to be effective as from 13 January but that, due to operational constraints, they will finally become effective only as from 20 January 2020.

Due to this postponement, the freeze period of shareholder dealings (which only started on 7 January 2020) will continue to be applied until 17 January 2020 at 11 a.m. for all sub-funds.

Any requests for dealing in shares following the end of the freeze periods must be submitted to RBC (for placing orders you can use fax number +352 2460 9500; for a customer query you can use CustomerServices@rbc.com or phone number +352 2605 9730; order documents can be found on <https://www.vector.lu/en/subscribe/subscribe/>).

For the avoidance of doubt, any other information provided in the Previous Notice remains fully valid and the changes made as regards the performance fee calculation remains to be effective as from 1st February 2020. We therefore refer to the Previous Notice for details on the changes mentioned above.

Should you require further information, please contact your financial advisor.

Yours faithfully,

On behalf of the Board